

Exam. Code : 906004

Subject Code : 8511

M.Com. Semester—IV

INTERNATIONAL ACCOUNTING

Paper—MC-401

Time Allowed—3 Hours] [Maximum Marks—100

SECTION—A

Note :— Attempt any **TEN** questions out of the **TWELVE** given. Each question carries **2** marks.

1. Explain :

- (i) Internationalisation of capital market and international accounting.
- (ii) Need for international financial statement analysis.
- (iii) Culture and international accounting.
- (iv) Purposive model of harmonisation.
- (v) OECD.
- (vi) Financial reporting under Companies Act 2013.
- (vii) IFRS in India.
- (viii) Benefit approach of taxation.
- (ix) Need for translation.
- (x) Modified full cost method of international transfer pricing.

(xi) Strategy implementation in MNCs.

(xii) Standardisation.

SECTION—B

Note — Attempt any **TWO** questions out of the **FOUR** given. Each question carries **20** marks.

2. Define international accounting. Discuss different approaches to international accounting. Which approach do you recommend as the most practical one ?
3. What is included in the meaning of international financial analysis ? Discuss the associated problems.
4. How do environmental differences in political, economic and social environment affect the development of international accounting ? Explain.
5. Discuss the role of following institutions in the process of harmonization :
 - (i) European Union.
 - (ii) International Accounting Standard Board.

SECTION—C

Note :— Attempt any **TWO** questions out of the **FOUR** given. Each question carries **20** marks.

6. Explain the various objectives of International Transfer Pricing.

7. How is consolidation of financial statements done ?
Exemplify your answer.
8. Explain the various reliefs available to the problems of double taxation.
9. How is strategy formulation and control done with respect to Multi National Companies ?